against the Promoters/Directors of 92 vanishing companies. For tracing the whereabouts of the Promoters/Directors of vanishing companies, the matter has been taken up with Passport Office, Ministry of External Affairs and Transport authorities. Petitions have also been filed with the Company Law Board under Sections 397/398/402/408 read with Section 406 of the Companies Act in respect of two selected vanishing companies.

Police have arrested 4 directors of one vanishing company, namely, M/s Trith Plastic Limited in Gujarat, who were released later on bail.

(d) 262 complaints have been received from the investors against these vanished companies.

(e) Besides action taken as mentioned in (b) & (c) above, petitions have also been filed with the Company Law Board under Sections 397/398/402/408 read with Section 406 of the Companies Act in respect of two selected vanishing companies.

Recommendations of JPC on share tainted companies

2199. SHRI UDAY PRATAP SINGH: Will the Minister of COMPANY AFFAIRS be pleased to state:

(a) what were the recommendations by the JPC on the shares tainted companies;

(b) the names of the companies against whom probe has been ordered; and

(c) what are the results and what action has been taken against the Directors of the companies?

THE MINISTER OF STATE OF THE MINISTRY OF COMPANY AFFAIRS (SHRI PREM CHAND GUPTA): (a) The report of the Joint Parliamentary Committee on Stock Market Scam was placed on the table of both Houses of Parliament in December 2002.

(b) Inspections of 96 Companies have been conducted under section 209A of the Companies Act, 1956 based on preliminary investigation report of Securities and Exchange Board of India (SEBI) in connection with Stock Market Scam, 2001. A list of such companies is enclosed as Statement-I (*See* below). Investigation under Section 235/237 of the Companies Act, 1956 in respect of 17 companies mentioned in the aforesaid report

of SEBI was also ordered. A list of such companies is enclosed as Statement-II. (See below).

(c) Prosecutions for established violations of the Companies Act, 1956 have been ordered/launched.

Statement-I

Inspections ordered based on preliminary investigation report of SEBI in connection with recent market scam

Ketan Parekh Groups

1.	M/s NH Securities Ltd.	WR
2.	M/s Triumph International Finance Ltd.	WR
3.	M/s Classic Share & Stock Broking Services Ltd.	WR
4.	M/s KNP Securities Pvt. Ltd.	WR
5.	M/s VN Parekh Securities Pvt. Ltd.	WR
6.	M/s Panther Fincap Management Services Ltd.	WR
7.	M/s Panther Investrade Ltd.	WR
8.	M/s Classic Credit Ltd.	WR
9.	M/s Saimangal Investrade Ltd.	WR
10.	M/s Classic Infin Ltd.	WR
11.	M/s Panther Industrial Products Ltd.	WR
12.	M/s Goldfish Computer Pvt. Ltd.	WR
13.	M/s Nakshatra Software Pvt. Ltd.	WR
14.	M/s Chitrakoot Computers Pvt. Ltd.	WR
15.	M/s Luminant Investment Pvt. Ltd.	WR
16.	M/s Triumph Securities Pvt. Ltd.	WR

Nirmal Bang Group

17.	M/s Bama Securities Ltd.	WR
18.	M/s Nirmal Bang Securities Ltd.	WR
19.	M/s Bang Equity Broking Pvt. Ltd.	WR
20.	M/s Bang Securities Pvt. Ltd.	WR
21.	M/s Nadi Finance and Investment Pvt. Ltd.	WR

Shankar Sharma & Devina Mehra Group

22.	M/s First Global Finance Pvt. Ltd.	NR

23.	M/s First Global Stock Broking Pvt. Ltd.	NR
24.	M/s Vruddhi Confinvest India Pvt. Ltd.	WR
	Shailesh Shah Group	
25.	M/s Dolat Capital Market Ltd.	WR
26.	M/s Nirpan Securities Ltd.	WR
27.	M/s Shailesh Shah Securities Ltd.	WR
	Radha Krishan Damani Group	
28.	M/s Damani Share & Stock Brokers Pvt. Ltd.	WR
29.	M/s Maheshwari Equity Brokers Pvt. Ltd.	WR
30.	M/s Jhunjhunwala Stock Broker Pvt. Ltd.	WR
31.	M/s Pratik Stock Vision Pvt. Ltd.	WR
32.	M/s Damani Estates & Finance Pvt. Ltd.	WR
33.	M/s Bright Star Investments Ltd.	WR
34.	M/s Krishna Securities Ltd.	NR
35.	M/s Avenue Stock Brokers India Pvt. Ltd.	WR
	Ajay Keyan Group	
36.	M/s C Macketich Ltd	ER
37.	M/s SMIFS Securities Ltd.	ER
38.	M/s Stewart Securities Ltd.	ER
39.	M/s Maya Trade Link Ltd.	ER
40.	M/s Powerflow Holdings Pvt. Ltd.	ER
41.	M/s Mackertick Consultancy Services Pvt. Ltd.	ER
42.	M/s PNR Securities Ltd.	NR
	Consortium Group	
43.	M/s Consortium Securities Ltd.	NR
44.	M/s CSL Securities Pvt. Ltd.	NR
45.	M/s CSL Stock Broking Pvt. Ltd.	NR
	BLB Group	
46.	M/s BLB Ltd.	NR
	Rathi Group	
47.	M/s Rathi Global Finance Ltd.	NR
48.	M/s Anand Rathi Securities Pvt. Ltd.	WR
49.	M/s Navratan Capital & Securities Pvt. Ltd.	WR
50.	M/s Rathi Capital & Services Pvt. Ltd.	WR
51.	M/s Amit Capital & Securities Pvt. Ltd.	WR

52.	M/s Pushp Capital & Securities Pvt. Ltd.	WR
53.	M/s Gerard Viegs Finvest Pvt. Ltd.	WR
54.	M/s Hitkari Finvest Pvt. Ltd.	WR
55.	M/s Preetraj Finvest Pvt. Ltd.	WR
56.	M/s Suresh Rathi Securities Pvt. Ltd.	WR
	Zee Tele Group	
57.	M/s Zee Telefilms Ltd.	WR
58.	M/s Siticable Network Pvt. Ltd.	WR
59.	M/s Digital Superhighway	WR
60.	M/s Briggs Trading Co. Pvt. Ltd.	WR
61.	M/s Prajatma Trading Co. Pvt. Ltd.	WR
62.	M/s Churu Trading Co. Pvt. Ltd.	WR
63.	M/s Ganjam Trading Co. Pvt. Ltd.	WR
	Other Companies	
64.	M/s Zee Gold Refinery Ltd.	WR
65.	M/s Palombe Securities & Finance Ltd.	WR
66.	M/s Global Telesystems Ltd.	WR
67.	M/s Himachal Futuristic Communication Ltd.	NR
68.	M/s Burlington Finance Ltd.	ER
69.	M/s DSQ Software Ltd.	SR
70.	M/s Pentamedia Graphics Ltd.	SR
71.	M/s Nirma Ltd.	WR
72.	M/s Ranbaxy Laboratories Ltd.	NR
73.	M/s Kopran Ltd.	WR
74.	M/s Adani Export Ltd.	WR
75.	M/s Lupin Laboratories Ltd.	WR
76.	M/s Padmini Polymers Ltd.	NR
77.	M/s Shonkh Technologies Ltd.	NR
78.	M/s Amar Raja Batteries Ltd.	SR
79.	M/s Global Trust Bank Ltd.	SR
80.	M/s Monesh Consultancy Pvt. Ltd.	WR
81.	M/s Moncon Investment Ltd.	WR
82.	M/s Manmandir Estate Developers (P) Ltd.	WR
83.	M/s Credit Suisse First Boston (I) Securities Pvt. Ltd.	WR
84.	M/s JM Morgan Stanley Securities Pvt. Ltd.	WR

85.	M/s JM Morgan Retail Services Pvt. Ltd.	WR
86.	M/s Aftek Infosys Ltd.	WR
87.	M/s Silverline Industries Ltd.	WR
88.	M/s Deo Jones Investments & Consultants Pvt. Ltd.	ER
89.	M/s Arihant Exim Scrip Pvt. Ltd.	ER
90.	M/s Tripoli Consultancy Services Pvt. Ltd.	ER
91.	M/s Khenami Securities Pvt. Ltd.	ER
92.	M/s SSI Ltd.	SR
93.	M/s Cyberspace Ltd.	NR
94.	M/s Pruthvi Brokers & Shareholdings Pvt. Ltd.	WR
95.	M/s Biyani Securities Pvt. Ltd.	ER
96.	M/s Satyam Computer Services Ltd.	SR

Statement-II

Investigation ordered based on preliminary investigation report of SEBI in connection with recent Market Scam

Sl. No.	Name of the companies
1.	M/s DSQ Software Limited
2.	M/s Panther Industrial Products Ltd.
3.	M/s Luminant Investment Pvt. Ltd.
4.	M/s Goldfish Computer Pvt. Ltd.
5.	M/s Panther Fincap and Management Services Ltd.
6.	M/s Manmandir Estate Developers Pvt. Ltd.
7.	M/s Classic Shares & Stock Broking Services Ltd.
8.	M/s Classic Credit Ltd.
9.	M/s N.H. Securities Ltd.
10.	M/s Chitrakut Computers Pvt. Ltd.
11.	M/s Nakshatra Software Pvt. Ltd.
12.	M/s Panther Investrade Ltd.
13.	M/s Triumph International and Finance India Ltd.
14.	M/s K.N.P. Securities Pvt. Ltd.
15.	M/s V.N. Parekh Securities Pvt. Ltd.
16.	M/s Siamangal Investrade Ltd.
17.	M/s Triumph Securities Ltd.